

Commercial Fisherman SBA Disaster Loans

Commercial fishermen, like other businesses are eligible to apply for SBA disaster loans for physical damage (boats, fishing equipment, etc.) and for economic injury resulting from Hurricane Irma. The mere use of Form 1099s to pay crewmembers or their workers does not automatically disqualify them from seeking SBA disaster assistance. However, the nature of employment might impact on the eligible disaster loan amount for working capital as crewmembers could be viewed as contract employees. Additionally, there could be eligibility issue with crewmembers seeking EIDL assistance if they are unable to meet the threshold of having an independently owned and operated business. All these will be determined on a case-by-case basis.

Below are some of the available programs/criteria to qualify:

- Commercial Fishermen are eligible to apply for SBA disaster loans for physical damage to their boats, fishing equipment, etc., and economic injury for working capital needs.
- The mere use of Form 1099 by commercial fishermen to pay their employees does not disqualify them (commercial fishermen) from being eligible to apply for SBA disaster loans.
- SBA encourages all businesses affected by Hurricane Irma to apply for assistance.
- SBA makes loan decisions after reviewing all the information submitted with the application.

If you have questions about the program or on how to **apply**, or if you want to find an **SBA disaster** center near you, contact our Customer Service Center: Call 1-800-659-2955. TTY 1-800-877-8339, or. Email disastercustomerservice@sba.gov. Oct 26, 2016

[Home and Property Disaster Loans | DisasterAssistance.gov](https://www.disasterassistance.gov)

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